

To

Mr. Vinay Kumar Agarwal
Chief financial officer
Seamec Limited
A-901-905 & 908, 9th Floor,
215 Atrium, Andheri – Kurla Road,
Andheri (East), Mumbai - 400093, India.

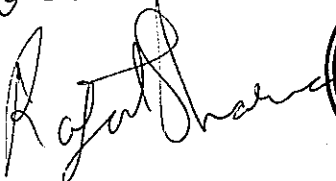
Subject: NOC for scheme of restructuring between SEAMEC Ltd & HAL Offshore Ltd

With reference to your mail dated 05-04-2022 on the subject matter, we have gone through the scheme of Demerger of HAL business verticals and subsequently merger of Marine & EPC verticals of HAL Offshore Limited with Seamec Limited.

We have no objection for implementing this restructuring scheme between Seamec Limited and HAL offshore Ltd.

Thanking You,

Yours faithfully,

For Nitish Jain

HDFC Bank Ltd,

2nd Floor, B-6/3, DDA Commercial Complex,

Safdarjung Enclave, Opposite Deer Park,

New Delhi - 110029

26 APR 2022